Corporate Presentation

Zug, Switzerland

October 2025

VANOMET

STRATEGIC COMMODITY SUPPLIES

TABLE OF CONTENT

Our History	03
Our Business	08
Our Assets	12
Our Team	19

01 | Our History

Our History is Steel... (1/2)

... but our future are ferrous and non-ferrous metals and energy products.

International trading is a highly competitive business. And carving out a position in it means supplying the right material, at the right price, at the right time. Since our establishment, Vanomet has established a first-class reputation in the industry for efficiency, professionalism and forward-looking approach to the markets.

At the same time, Vanomet goes to great lengths to ensure that we are never compromised by our connections: our independence is paramount. Vanomet's network of business contacts is varied, serious and extremely transparent. Leaving Vanomet the freedom to do what we do best.

Vanomet – Strategic Commodity Supplies.







Our History is Steel… (2/2)

- **Vanomet was established in 1991** as a steel trader, and has since then built a successful track record in its industry.
- Vanomet is **one of the leading merchants of physical steel and ferrous raw materials**, based in Zug, Switzerland. Over the past years, non-ferrous metals have been added to its portfolio.
- Vanomet does not take directional views on the underlying commodity, but concludes only significantly de-risked **back-to-back contracts**.
- Vanomet derives its **revenues from fixed fees**, financing commissions, and other charges that are paid by the buyer.
- Since FY 2018, **Vanomet Group is diversifying** into non-ferrous metals and other niche business which are in line with the Group's risk-return appetite, its in-house experience and long-term strategic focus.
- The 2022-2025 strategic goals are on **exploitation of growth potential** across the Commodity Desks, evaluating any cross-selling and synergy potential as well as reviewing any potential partnership on the supply or off-take side – whether equity or otherwise long-term structured partnerships.

VANOMET
STRATEGIC COMMODITY SUPPLIES

Vanomet Group beyond Continuity (1/2)

- Vanomet Group **developed its growth strategy in 2017**: to expand, and in part, revive business activities – to become less dependent on steel market developments. A Vanomet Group 2.0 was envisioned to include new businesses and markets, assets and asset-like investments.
- Hence, **new business areas were successfully launched**, starting for example with AfriMet Resources AG in FY 2019 with its distinct business model for the 3T's (Tin, Tantalum and, Tungsten) and Base Metal Concentrates and RedcoMet Resources in FY 2020 with its focus on Copper-, Zinc-, Lead-, Silver- and Gold-bearing Refined Products, Concentrates, Ores and By-products. This allowed Vanomet Group to achieve critical mass and visibility in the non-ferrous market.
- The Group also **invested in its Energy Desk** following its focus on exploring and exploiting profitable niches. The finished steel division was revived and strengthened with two dedicated traders.

Vanomet Group beyond Continuity (2/2)

- Furthermore, the Group evaluated the **acquisition of a downstream production asset in Central Europe**. The acquisition of the plate mill Officine Tecnosider S.r.l. ("OTS") by Trasteel SA and Vanomet AG was accomplished in April 2020 and represents a strategic milestone on the Group's journey to becoming a smart and agile player in the ferrous and non-ferrous metals industry. OTS provides Vanomet Group with a complementary value-creation opportunity and allows the Group to leverage its excellent slab supplier relationships with a state-of-the-art manufacturer of finished steel plates. Vanomet AG will play a vital role in supplying slabs to OTS.

- Besides this steel asset, and besides its investment in Sahaviriya Steel Industries PCL (SSI:SET), **minority equity positions were acquired in the non-ferrous business** with a stake in Tantalex Resources Corporation (TTX :CSE) and a loan with a convertible element in AfriTin Mining Ltd (ATM:LON). Further acquisitions, joint ventures and streaming investments are carefully evaluated – each investment has to carry significant value for the Group.

02 | Our Business

Adding Value to our Customers

Full range of **Services** tailored to your needs.

Advise on Commodity needed
Quality, specification, timeframe, port/plant, delivery, price range.

Achieve highest level of Quality
Match quality, price and delivery timeframe.

Realise best Price for you
Competitive, fair and transparent pricing.

Over 30 years of in-depth **Knowledge**.

Highly experienced Team
Employees with many years of experience in various industries.

Service Providers
Access to the best service providers to achieve the optimum for you.

New Opportunities
Create new and exciting opportunities for our customers.

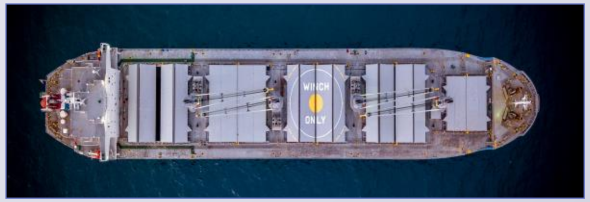
Broad **Experience** of Markets worldwide.

Market Rates
Knowledge of and ability to verify market rates.

Operations and Risk Mgmt
Matching cargos on in-bound and out-bound ships.

Tax and Customs
Ability to navigate tax and customs regulation, achieve speedy processing.

Global **Network** of industry Contacts.

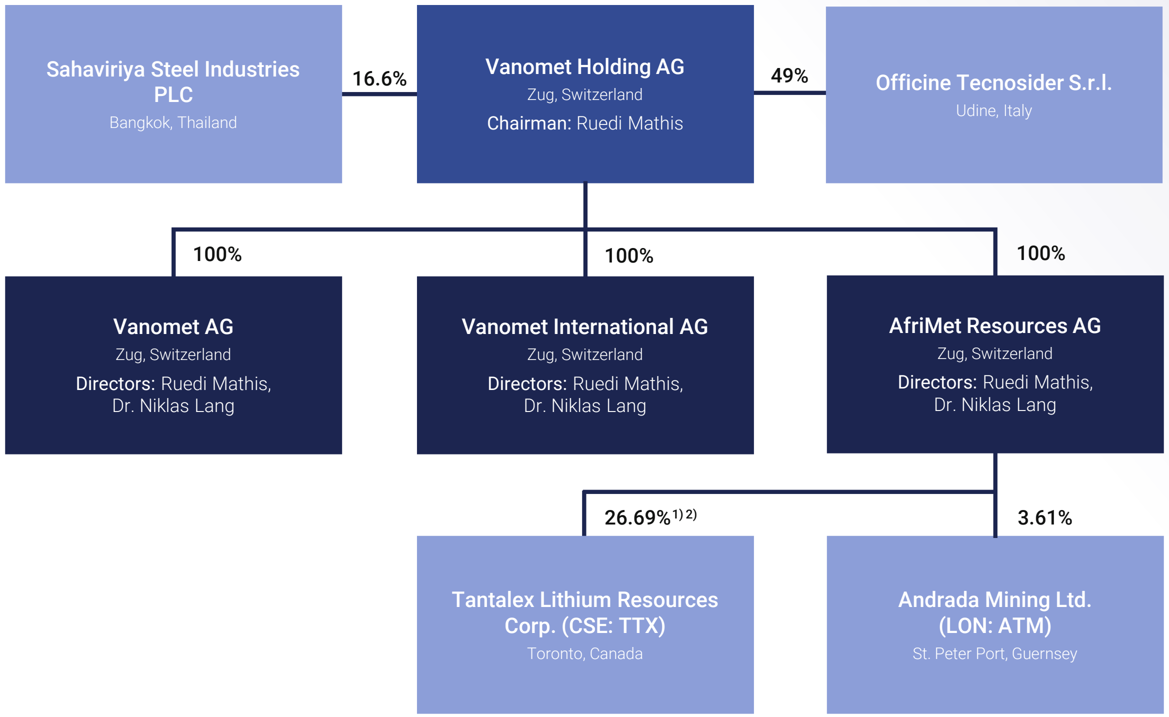


Strategic Supply
Well-known mills, producers and suppliers.

Logistics
Worldwide rail/shipping provider network; familiarity with many ports.

Deal Finance
Commodity trade finance banks and funds as well other investors.

Vanomet Group Structure Chart



1) Vanomet Holding AG: 7.6%
AfriMet Resources AG: 20%

2) Plus 2% Convertible Options

- Group Shareholder
- Holding Company
- Operating Group Entity
- Investment

VANOMET
STRATEGIC COMMODITY SUPPLIES

03 | Our Assets

Sahaviriya Steel Industries PLC (“SSI”), Thailand (1/2)

- Sahaviriya Steel Industries Public Company Limited (“the Company” or “SSI”) is **Thailand’s first manufacturer of hot-rolled steel sheet in coils (“HRC”) and the leading flat steel producer in Southeast Asia**. The SSI Bangsaphan Steelworks is a mid-stream steel manufacturer plant, with a capacity of 4 million tons per year for HRC and 1 million tons per year for HRC pickled and oiled to serve the growing demand of the region in various sectors such as automobile, energy, electrical appliances, packaging, transportation, and construction.
- SSI has **joint-venture investments in key downstream projects** – namely Thai Cold Rolled Steel Sheet Public Company Limited (“TCRSS”), Thailand’s first and largest cold-rolled steel mill with a capacity of 1.2 million tons per year, and an equity investment in Thai Coated Steel Sheet Company Limited (“TCS”), Southeast Asia’s first and largest electro-galvanising steel mill with its capacity of 240,000 tons per year.

Sahaviriya Steel Industries PLC (“SSI”), Thailand (2/2)

- For further integration, SSI has also **invested in Prachuap Port Company Limited (“PPC”) to operate the private deepest commercial sea port in Thailand**, which allows import and export of raw materials and finished products on a large scale. SSI extends its engineering capabilities by investing 99.99% in West Coast Engineering Company Limited (“WCE”), which provides the engineering services including the industrial maintenance management, design and production of machinery and spare parts, steel structure and fabrication

- **All plants of SSI Group in Thailand are located on the western coast of the Gulf of Thailand** in Bangsaphan District, Prachuap Khiri Khan Province, 400 kilometers from Bangkok, which is considered the best strategic place to operate the fully-integrated steel business in Thailand.

Officine Tecnosider S.r.l. (“OTS”), Italy (1/2)

- OTS runs a **state-of-the-art manufacturing site** commissioned in 2011 with a maximum **production capacity of 370.000 metric tons of hot-rolled plates per year**. Thanks to its unrivalled plant flexibility and efficiency, it can supply a wide range of heavy plates to various sectors, including general engineering, construction and shipbuilding.
- **Located in North Italy’s steel district with direct access** to highways, railways and the region’s main harbours, OTS delivers to clients in Central, Western and Eastern Europe but also ships efficiently to North and South America.
- The commercial target of OTS is focused on the market interaction, in order to meet the customer’s requirement in the whole through **rapid and comprehensive responses to requests, prompt deliveries, staff competence and ongoing innovation**.

Officine Tecnosider S.r.l. ("OTS"), Italy (2/2)

2005 - 2007: The previous **management team of OTS**, at that time shareholders of Palini & Bertoli, **completed the sale** of their shares **to Evraz Group**

2010: In May 2010 the engineering company owned by the management team started the **planning of the turnkey plant**

2010 - 2011: Between December 2010 and February 2011 **the construction of the plant kicked off**

2011: From March 2011 to May 2011 the **plant was finalized in only 1 year** (from greenfield) and in June 2011 the **activity started**

2012: In 2012 OTS **processed** approx. **250k tons** working on 3 shifts

2013: The Company conducted **new investments** to enlarge product range and certifications

2014 - 2015

2016

2017

2018: OTS has strengthen the production process with a **normalizing furnace**

2019: OTS reaches **approx. 350k** (equal to ca. 95% of total production capacity) **tons of processed steel**

2020: **Backward integration** with important international steel traders

OTS End-Markets by Geography (tons sold) – 2013 till 2020

	2013	2014	2015	2016	2017	2018	2019	2020	Change
Italy	42%	36%	39%	40%	36%	43%	48%	46%	6%
Germany	4%	3%	6%	9%	12%	14%	14%	13%	10%
Hungary	12%	12%	14%	13%	12%	11%	9%	8%	-3%
Austria	5%	5%	8%	10%	9%	8%	6%	8%	1%
Czech Rep.	3%	4%	5%	5%	11%	8%	7%	4%	4%
Croatia	0%	0%	0%	0%	0%	2%	3%	5%	3%
Poland	1%	1%	1%	2%	3%	2%	3%	3%	2%
Others	33%	38%	26%	21%	17%	12%	11%	13%	-22%

OFFICINE TECNOSIDER

Tantalex Lithium Resources Corp., Canada/DRC (1/2)

- TANTALEX is a **mining company** engaged in the **acquisition, exploration, development and distribution of Lithium, Cobalt, Tantalum** and other high-tech mineral properties **in Africa**.
- The Company is **listed on the Canadian Stock Exchange** (symbol: TTX) **and the Frankfurt Stock Exchange** (symbol: 1T0).
- The vision is to be a **proactive corporate citizen**, through the contribution, helping societies in which TANTALEX operates and beyond to become more sustainable, more responsible and more equitable, in regards to their people, their resources, and their environment.
- TANTALEX's mission is to **become a leading natural resource company supplying a wide variety of conflict-free high-tech minerals**, to various market sectors around the globe, while remaining focused on increasing shareholder value.

Tantalex Lithium Resources Corp., Canada/DRC (2/2)

Developing Lithium, Tin and Tantalum Projects in Africa.

Manono Lithium Tailings project
Tailings Reclamation containing Lithium, Tin and Tantalum. Mineral Resource Estimate issued in December 2022.

Pegmatite Corridor Exploration project
Extensive hard rock Lithium potential immediately adjacent and downstrike from recently proven 400Mt lithium resource.

TiTan Tin & Tantalum Plant
Tin and Tantalum alluvial concentrates production schedule to commence in April 2023.

Highlights

- Lithium, Tin and Tantalum tailings deposit above ground
- Greenfield exploration potential in a prominent lithium district
- Near term production of Tin and Tantalum concentrates
- Experienced management team
- Results driven board of directors
- Sustainable development of our resources

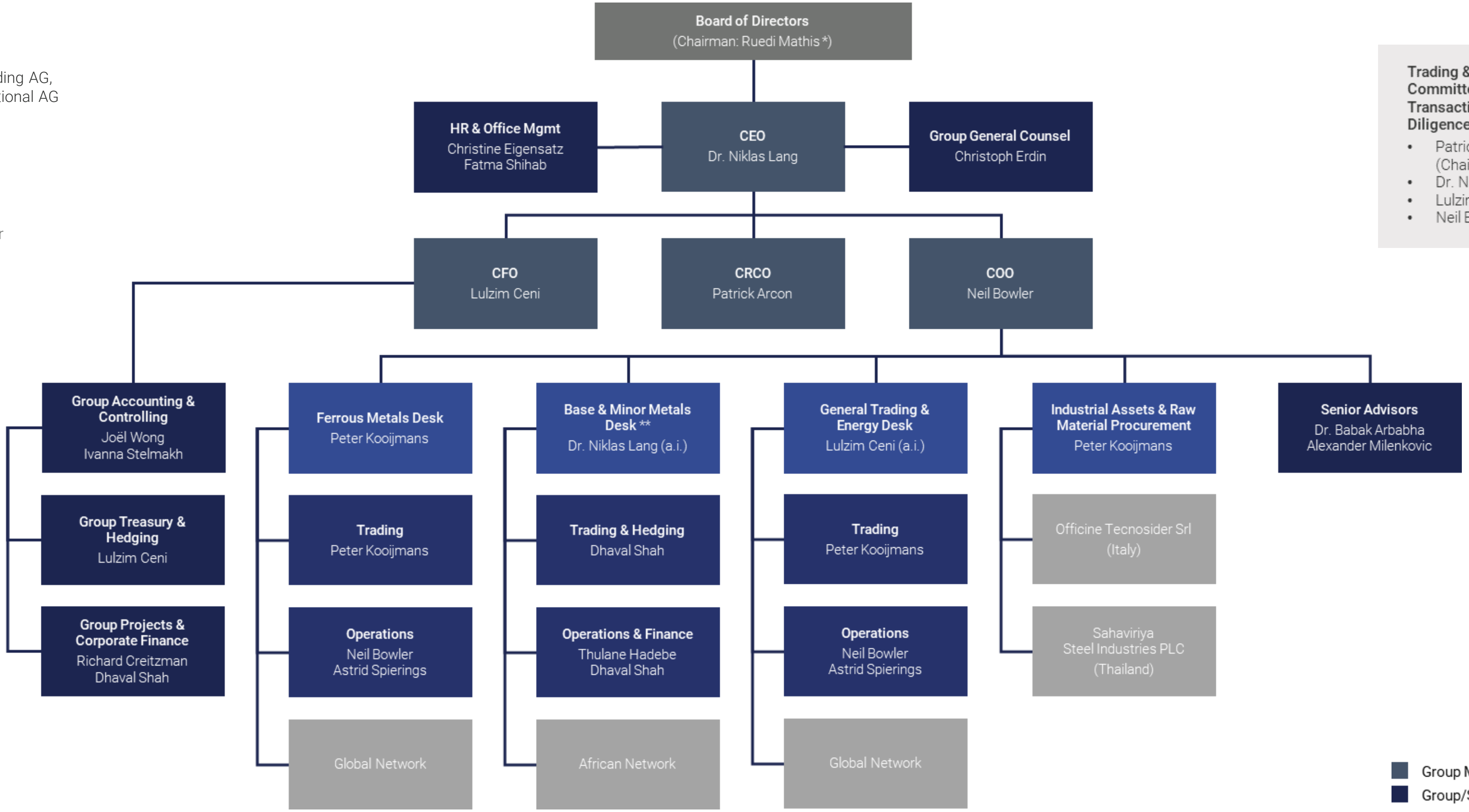
tantalex lithium resources

04 | Our Team

Organization reflecting the Business Model

* Vanomet Group (Vanomet Holding AG, Vanomet AG, Vanomet International AG and AfriMet Resources AG)
** AfriMet Resources AG

CEO Chief Executive Officer
CFO Chief Financial Officer
COO Chief Operating Officer
CRCO Chief Risk & Compliance Officer



Trading & Risk Committee (TRC) – Transactional Due Diligence
- Patrick Arcon (Chair)
- Dr. Niklas Lang
- Lulzim Ceni
- Neil Bowler

Executive Board (ExB)
- Dr. Niklas Lang
- Lulzim Ceni
- Neil Bowler
- Patrick Arcon

As of Oct 2025
- 13.0 FTE's in Zug
- ~30 staff in Africa

Group Management
Group/Staff Function
Division Management
Division Function

Group Management (1/2)

Ruedi Mathis Chairman of the Board of Directors (BoD)

- Ruedi founded Vanomet in 1991.
- He is responsible for all business activities of Vanomet and setting its strategic and growth focus and plans.
- 1982-1991, senior trader at CMC Trading, the trading arm of Commercial Metals Company, a large U.S. steel manufacturer, in charge of ferrous products for the Latin American and Far Eastern markets and, for times, also stationed in Singapore, Hong Kong, Brazil and Argentina. Credited with establishing CMC’s Latin American business. Non-Executive Board member of SSI UK (2012-2015).

Dr. Niklas Lang Chief Executive Officer (CEO)

- Niklas joined Vanomet in 2015 as Finance Director.
- After spending several years with PwC as Strategy and Corporate Finance Consultant, he joined New Stream Group in 2008 working in the oil and gas industry as Head of Corporate Development and was subsequently appointed as CEO and Chairman of the Asset Entity in Luxemburg. As a founding partner of ISSI AG, Zug, in 2012, a boutique consultancy firm, Niklas built a successful track record in strategy and corporate finance / M&A with various projects within the commodity industry.

Lulcim Ceni Chief Financial Officer (CFO)

- Lulzim joined Vanomet in March 2023 as Chief Financial Officer.
- He started his career in 2008 with Petroplus and moved on to Stemcor in Treasury and Trade Finance functions.
- After several years of working in the commodity industry he changed sides and worked for several banks, first for Credit Suisse and then for Sberbank Switzerland (today: TradeX Bank) as Senior Relationship Manager.

Group Management (2/2)

Neil Bowler Chief Operating Officer (COO)

- Neil joined Vanomet as Shipping Manager in 2006.
- Neil started his shipping career as a Line Manager at Seasotra Ltd. In 1996 Neil joined Seaways Maritime in the Operations department. In 1998 Neil joined Balli Trading Ltd as the Assistant Shipping manager. During his years at Balli Trading Neil perfected his in-depth knowledge of the shipping industry related to Commodity Trading and built up a large network around the globe.

Patrick Arcon Chief Risk & Compliance Officer (CRCO)

- Patrick joined Vanomet in February 2020 as Head of Strategy & Business Development. In this capacity he is responsible for Vanomet's internal and external development – from further strengthening Vanomet's organization and structures to evaluating and supporting business development activities such as Biofuels, Base Metals and Asset Investments.
- Prior to Vanomet he worked for a Big4 Company, leading projects in Risk and Compliance. Before that he worked for an international industrial group in various leading functions, from Treasury to Trading.

Senior Managers

Peter Kooijmans Head of Ferrous Metals Trading; Head of Industrial Assets & Raw Material Procurement (ad interim)

- Peter joined Vanomet in 2019.
- As Head of Ferrous Metals Trading he is responsible for developing new trade flows. Ad interim, He is also the Head of Industrial Assets and is in charge of Vanomet's worldwide semi-finished procurement activities for Vanomet's assets / industrial investments on a daily basis.
- 2007-2013, he was Managing Director European Trade at Stemcor, afterwards he acted as a Senior Advisor to various Steel Trading Companies.

Joël Wong Head of Finance, Accounting & Reporting

- Joël joined Vanomet in November 2024 as Head of Group Accounting & Controlling and became Head of Finance in 2025.
- Joël has more than 10 years of industry experience, most recently as Group Financial Accounting Manager with Benteler Trading International AG.
- Joël holds a BA and MA in Business Administration from ESG Management School and an Undergraduate Degree from Université René Descartes (Paris V) as well as several certificates from the Corporate Finance Institute® (CFI)

Senior Team

- Christoph Erdin — Group General Counsel
- Richard Creitzman — Head of Projects & Corporate Finance

Senior Advisors

- Dr. Babak Arbabha — Senior Advisor MENA Business Development

Contact

Vanomet Group

Address

Baarerstrasse 82
6300 Zug, Switzerland

T.: +41 41 726 48 00
F: +41 41 710 48 76
W: www.vanomet.ch

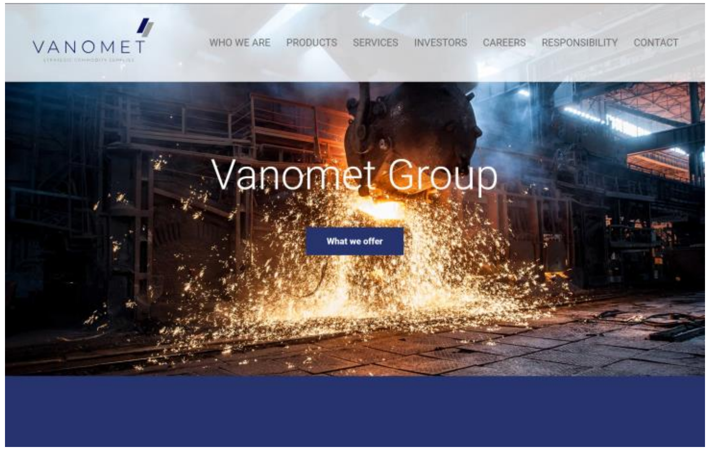
Ruedi Mathis, Chairman

T.: +41 41 726 48 10
M: +41 79 336 76 76
E: mathis@vanomet.ch

Dr. Niklas Lang, CEO

T.: +41 41 726 48 42
M: +41 79 640 11 24
E: lang@vanomet.ch

Visit our Website:



Disclaimer

THIS MATERIAL IS ISSUED BY VANOMET GROUP. IT HAS BEEN PREPARED SOLELY FOR INFORMATIONAL PURPOSES AND ITS CONTENTS ARE BASED UPON OR DERIVED FROM INFORMATION GENERALLY BELIEVED TO BE RELIABLE ALTHOUGH NO REPRESENTATION IS MADE THAT IT IS ACCURATE OR COMPLETE AND VANOMET GROUP ACCEPTS NO LIABILITY WITH REGARD TO YOUR RELIANCE ON THE SAME. THIS DOCUMENT IS NOT INTENDED TO BE A SOURCE OF (INVESTMENT) ADVICE.

THE INFORMATION CONTAINED HEREIN IS CONFIDENTIAL. ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST.

WWW.VANOMET.CH